

## Gamania Reports Financial Results of first quarter of 2007

Taipei, Taiwan, R.O.C., April 25, 2007-- Gamania Digital Entertainment Co., Ltd. today announced its operating revenue of NT\$721.2 million, gross margin of NT\$361.5 million with gross margin rate approximately 50.12%, operating income of NT\$148.5 million, net income of NT\$118.1 million, and earnings per share (EPS) NT\$0.86 for the first quarter of year 2007 based on reviewed financial statements.

First quarter operating revenue was up 3.59% YOY from NT\$696.3 million in first quarter of 2006. The growth was driven by mild sales increase brought by “**Kart Rider**” newly introduced in February. Meanwhile, first quarter revenue increased 19.56% QOQ from that in forth quarter 2006 due to higher revenue boosted by some promotion designed for Chinese New Year. First quarter profits before and after income tax significantly increased 60.01% and 108.19% YoY respectively due to the decrease of investment loss recognized under equity method while the operation of offshore investments was in improvement. All the abovementioned factors concerning sales increase of Gamania and improved status of offshore investments have revealed the enhancement in operation, which may ultimately benefit Gamania to strengthen its profit structure.

Amount: NT\$ million	1Q 2007	4Q 2006	QoQ	1Q 2006	YoY
Operating Revenue	721.2	603.3	19.56%	696.3	3.59%
Operating Costs	(359.8)	(334.0)	7.71%	(370.1)	-2.81%
Gross Profit	361.5	269.3	34.26%	326.1	10.85%
Operating Expenses	(213.0)	(225.2)	-5.42%	(181.6)	17.31%
Operating Income	148.5	44.0	237.25%	144.5	2.72%
Non-operating Income(Expenses)	(0.7)	(31.4)	-97.67%	(52.2)	-98.60%
Profit before Income Tax	147.7	12.6	1070.34%	92.3	60.01%
Income Tax Benefit(Expenses)	(29.7)	179.2	-	(35.6)	-
Net Income	118.1	191.8	-38.43%	56.7	108.19%
Basic Earnings per Share(NT\$)	0.86	1.38	-	0.39	-

Source: Audited financial statements and report of year 2006; Reviewed financial statements of first quarter of year 2006 & 2007